



NICHOLAS | APPLGATE

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**NICHOLAS-APPLEGATE CAPITAL MANAGEMENT IS NAMED AS ONE OF
“CALIFORNIA’S BEST PLACES TO WORK” FOR 2008**

San Diego, CA (March, 2009)

Nicholas-Applegate Capital Management, a leading institutional investment manager, has been ranked first in the medium-sized company category of *California’s Best Places to Work* program. This best workplace program exclusively for California employers was sponsored by Employers Group, the preeminent human resources expert and advocate serving California employers.

“We are delighted and honored to be recognized by Employers Group as one of the best places to work in California. We believe an outstanding company culture not only attracts and retains topnotch professionals, but also motivates them to do their very best for our clients,” stated Nicholas-Applegate Chief Executive Officer Marna C. Whittington.

Nicholas-Applegate Capital Management’s placement was based on its ranking against the scores of more than 400 companies’ responses to a survey

of employers and employees in nine categories, including: work-life balance, pay, benefits, training and advancement opportunities, diversity programs, turnover, perks, employee voice and workplace culture, and community involvement. Five winners were selected from each of three company-size categories: small (50 to 99 employees), medium (100-499 employees) and large (500+ employees).

“Nicholas-Applegate has distinguished itself as a champion for leading-edge employee benefits and best HR practices, and in doing so, has raised the bar for employers everywhere,” said Mark Wilbur, President and CEO of Employers Group, the preeminent human resources expert and advocate serving California employers. “This is particularly uplifting news during a period of economic turmoil, and speaks to the quality of organizations that appreciate their workers.”

For more information about Nicholas-Applegate Capital Management, visit www.nicholas-applegate.com, or call Sue Hunter at 619-687-2968.

Nicholas-Applegate, a subsidiary of Allianz Global Investors, offers diversified investment management services to institutional investors worldwide. The San Diego-based firm, founded in 1984, capitalizes on change to create innovative, disciplined investment solutions for clients.

For more information about “California’s Best Places to Work” program and Employers Group, visit www.employersgroup.com/cabest.

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